CAPITOL INVESTMENT ADVISORS
A Division of D.A. Davidson

SUMMARY REPORT

Diversified Bond Fund

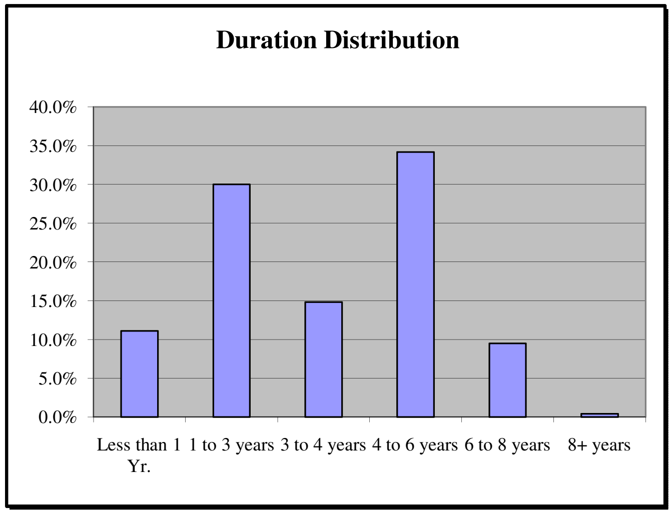
Acct. # ISTFEXT20201

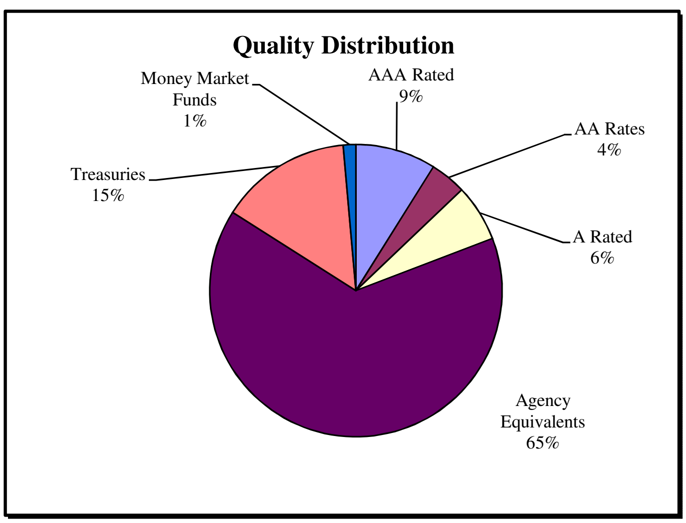
June 30, 2006

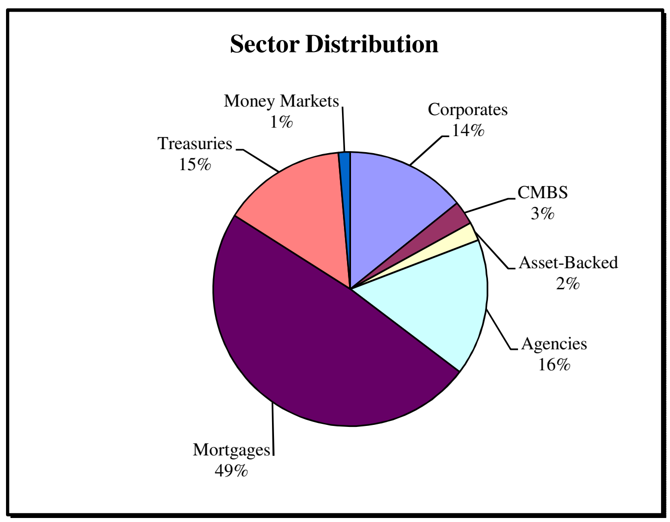
	Div. Bond Portfolio	Lehman Bros. Int. Agg. Index *
Month Total Return	0.13%	0.14%
Month Total Return (Incl. Cash)	0.13%	N/A
Fiscal Year to Date Total Return	0.47%	0.04%
Fiscal YTD Ttl Retn (Incl. Cash)	0.56%	N/A
Wgtd. Avg. Coupon	4.8%	5.0%
Current Yield	5.0%	5.1%
Yield to Maturity	5.8%	5.5%
Wgtd. Avg. Maturity	4.7 yrs.	5.0 yrs.
Effective Duration	3.5 yrs.	3.9 yrs.
Number of securities	72	N/A
Portfolio Size (millions)	$ 347.7	N/A
Wgtd. Avg. Quality	AAA+	AAA+

* A or Better Credit Component
** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.







Prior Month Attribution:

Month Total Return	*-0.07%*
Fiscal Year to Date Return	*0.43%*
Wgtd. Avg. Coupon	*4.8%*
Current Yield	*5.0%*
Yield to Maturity	*5.7%*
Wgtd. Avg. Maturity	*5.1 yrs.*
Effective Duration	*3.4 yrs.*
Number of securities	*72*
Portfolio Size (millions)	*$ 352.5*

Explanation for significant change in attributes: